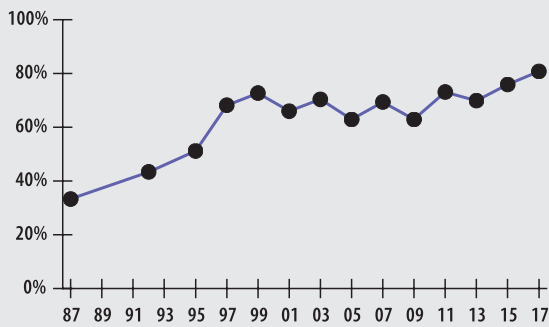
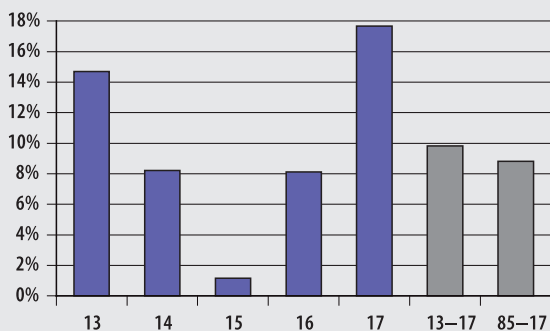


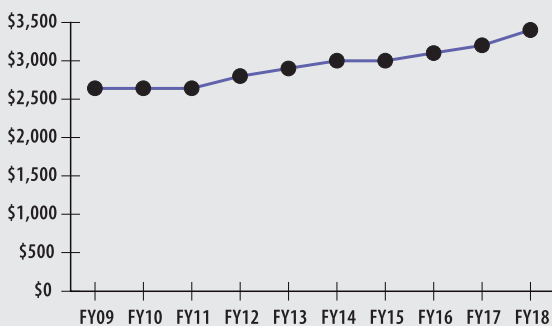
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

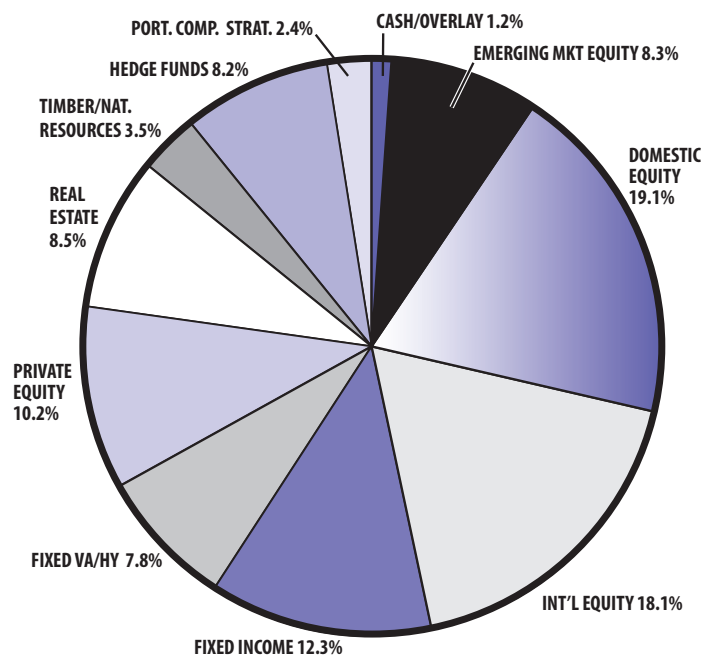
33 years 2017 8.83%	32 years 2016 8.56%	31 years 2015 8.58%
10 years 2017 5.53%	10 years 2016 4.99%	10 years 2015 5.71%
5 years 2017 9.83%	5 years 2016 8.88%	5 years 2015 7.24%

ACTUARIAL

▶ Funded Ratio	80.8%
▶ Date of Last Valuation	01/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.25%
▶ Funding Schedule	4.0% Total Increasing
▶ Year Fully Funded	2028
▶ Unfunded Liability	\$14.5 M
▶ Total Pension Appropriation (Fiscal 2018)	\$3.4 M

	ACTIVE	RETIRED
▶ Number of Members	267	182
▶ Total Payroll/Benefit	\$12.9 M	\$3.5 M
▶ Average Salary/Benefit	\$48,100	\$19,400
▶ Average Age	50	75
▶ Average Service	12.6 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	16
▶ Number Who Reported Earnings	1
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.68%
▶ 2017 Market Value	\$70.6 M
▶ 2013-2017 (Annualized)	9.83%
▶ 1985-2017 (Annualized)	8.83%